



Nathaniel Lalone

Partner

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Practices

FOCUS: Financial Services

Banking

Structured Products

Futures and Derivatives

Broker-Dealer Regulation

Private Funds and Investment Management

Financial Services Regulatory and Compliance

Proprietary Trading Firms

Industries

Finance and Financial Services

International

Recognition

Legal 500 - UK Individual, 2012, 2014–2019

HFM European Hedge Fund Services Award, 2015

JD Supra Reader's Choice - Top Author 2018, Emerging Topic: UK Brexit

Nathaniel Lalone, a partner at Katten Muchin Rosenman UK LLP, has a broad range of experience in the regulation of financial products and financial markets, and frequently provides regulatory and compliance advice to trading venues, clearing houses and buy-side firms active in the over-the-counter (OTC) derivatives, futures and securities markets. He is actively involved in advising clients on the implementation of MiFID 2 and MiFIR in the European Union as well as the international reach of US financial services regulation. He also has significant experience with structuring and documentation relating to OTC derivatives and structured products.

Nate holds advanced degrees from Cambridge, where he studied European Union politics with a focus on financial services. He also was a 2004 Fulbright Scholar to the European Union.

Memberships

- Alternative Investment Management Association US Reforms Working Group
- American Bar Association
- Futures Industry Association Futures Law and Compliance Division

Advisories

- Brexit Update: What You Need to Know About the UK Parliamentary Vote (December 7, 2018)
- MiFID II Helpline (December 18, 2017)
- SEC Issues Important Interpretive Guidance on Implications of "Unbundling" the Costs of Investment Research from the Costs of Trade Execution, Mandated by EU Requirements (November 2, 2017)
- Brexit: Implications for the Financial Services Industry (June 24, 2016)
- European Commission Publishes Delegated Regulation on Mandatory Clearing for OTC Interest Rate Derivatives (August 18, 2015)
- Securities Financing Transactions Regulation: Shining a Light on Shadow Banking (August 17, 2015)
- CFTC Issues Updated Relief for Cross-Border Trading of Swaps on Qualifying Multilateral Trading Facilities in the European Union (April 24, 2014)



Education

JD, Harvard Law School

PhD, University of Cambridge

AB, Harvard University, *magna cum laude*

MPHIL, University of Cambridge

Bar Admissions

England and Wales
New York

- CFTC Issues Relief for Cross-Border Trading of Swaps on Qualifying Multilateral Trading Facilities in the European Union (February 14, 2014)
- CFTC Issues Final Guidance on Cross-Border Application of Swap Regulations (August 16, 2013)
- The Alternative Investment Fund Managers Directive – How Does It Affect Non-EU Managers? (March 19, 2013)
- The Limits of Delegation Under the Alternative Investment Fund Managers Directive (February 28, 2013)
- The European Financial Transaction Tax Proposal Returns (February 14, 2013)
- Preparing for UK Regulatory Change: An Overview of the New Framework (December 19, 2012)
- CFTC, SEC Finalize Swap Product Definitions (September 7, 2012)
- The CFTC's Proposed Guidance on Cross-Border Swap Regulation and Proposed Exemptive Order (July 10, 2012)
- CFTC Adopts Final Business Conduct Standards for Swap Dealers and Major Swap Participants (February 15, 2012)
- CFTC, SEC Provide Dodd-Frank Relief for Effective Date Concerns (June 20, 2011)

Articles

- Author, The Heart of Brexit: 'Passporting' Options for the UK (Perspective), *Bloomberg Law* (July 14, 2016)
- Co-author, EMIR: An Overview of the New Framework, *Journal of Investment Compliance* (April 2013)
- Co-author, The Futurization Equation, *Capital Markets Law Journal* (January 1, 2013)
- Co-author, Dodd-Frank and the Swap Clearing Requirement: The Effect on Customer Portfolio Margining Requirements", *Futures Industry Association Law* (May 1, 2012)
- Co-author, Dodd-Frank Business Conduct and Documentation Standards for Derivatives: The End of Arms-Length Contract Negotiation?, *American Bar Association 2012 Derivatives* (January 1, 2012)
- Co-author, Derivatives: US Issues, *Investment Management Law and Practice*, Oxford University Press (January 1, 2010)
- Co-author, The Road Toward Mandatory Registration for Fund Advisers and the Closure of Gaps, *Complanet* (December 3, 2009)
- Co-author, Hedge Fund Transparency Act: The End of Derivative-Linked Structured Products as We Know Them, *Derivatives Week* (May 16, 2009)

Newsletters

- Author | *Corporate & Financial Weekly Digest* (Weekly)



Speaking Engagements & Presentations

- Speaker | MiFID II Status & EMIR Review | 40th Annual Law & Compliance Division Conference | Washington, DC (May 2–4, 2018)
- Presenter | FIA Core Action Items for Third-Country Firms for MiFID Go-Live | Webinar (November 13, 2017)
- Panelist | The Imminent Impact of MiFID II: The State of Play for Europe's New Financial Regulations | New York, New York (October 17, 2017)
- Presenter | MiFID II: What Are We Waiting For? | Webinar (September 20, 2017)
- Presenter | The MiFID II Primer: Third-Country Framework (July 27, 2017)
- Speaker | Overview of European Regulations: MiFID II | 39th Annual FIA Law & Compliance Division Conference on the Regulation of Futures, Derivatives and OTC Products | Washington, DC (May 3–5, 2017)
- Presenter | MiFID 2/MiFIR Transaction Reporting and Position Limits Monitoring | Webinar (March 22, 2017)
- Presenter | MiFID Crash Course for US CCOs | Webinar (November 16, 2016)
- Presenter | US Trading Activities in Europe: The Impact of New EU Transaction Reporting and Position Limits Rules | FIA L&C Division Webinar (February 25, 2016)
- Panelist | Regulatory and Cross-Border Issues for Proprietary Trading Firms | London, United Kingdom (February 4, 2016)
- Panelist | The Implications and Complexities of Open Access | FOW Regulation 2015: Translating Regulatory Change Into Business Opportunity | London, United Kingdom (September 8, 2015)
- Panelist | Developments in Proprietary Trading: Cross-Border Comparison of US and European Regulatory Initiatives | Chicago, Illinois (April 28, 2015)
- Panelist | New Boundaries: Fragmentation and New Venues | Mifid II for Brokers | London, United Kingdom (September 9, 2014)
- Presenter | The Year Ahead: Navigating the Regulatory Shoals | London, United Kingdom (February 26, 2014)
- Presenter | Title VII of the Dodd-Frank Act: Impact on FCA- and PRA-Regulated Institutions, Financial Conduct Authority | London, United Kingdom (August 15, 2013)
- Presenter | Title VII of the Dodd-Frank Act: Impact on FCA- and PRA-Regulated Institutions, Prudential Regulation Authority | London, United Kingdom (August 7, 2013)
- Speaker | What Europeans Need to Know About US Regulation | IDX International Derivatives Expo | London, United Kingdom (June 25–26, 2013)
- Speaker | Still Separated by a Common Language: Trans-Atlantic Customer Protection Regimes for Cleared Derivatives | London, United Kingdom (January 17, 2013)



- Panelist | Making Sense of Several Recent CFTC Releases | FOA Compliance Forum | London, United Kingdom (October 25, 2012)
- Speaker | The CFTC's Proposed Cross-Border Guidance: What It Means for You | London, United Kingdom (July 18, 2012)
- Speaker | What's in a Name? Understanding the New Dodd-Frank Rules Defining "Swap Dealer," "Major Swap Participant" and "Eligible Contract Participant" | London, United Kingdom (June 28, 2012)
- Presenter | Extraterritoriality & the Impact of Dodd-Frank & MiFID | IDX International Derivatives Expo | London, United Kingdom (June 1, 2012)
- Speaker | Compliance with the CFTC's Swap Data Recordkeeping and Reporting Requirements: Perpetual Motion? | London, United Kingdom (March 28, 2012)
- Presenter | Business Conduct Standards for Derivatives under Dodd-Frank | FOA Compliance Forum | London, United Kingdom (October 27, 2011)
- Panelist | The Changing World of Cross-Border Derivatives: Dodd-Frank, EMIR and What They Mean for You | London, United Kingdom (October 6, 2011)