



## Carolyn H. Jackson

Partner

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### Practices

FOCUS: Financial Services

Futures and Derivatives

Financial Services Regulatory and Compliance

Structured Products Securities

Private Funds and Investment Management

Broker-Dealer Regulation

Financial Services Litigation

Securities Litigation and Enforcement

Structured Finance and Securitization

Proprietary Trading Firms

### Industries

Finance and Financial Services

International

Carolyn Jackson is a partner in Katten Muchin Rosenman UK LLP. She has extensive experience in advising on financial markets and products regulation, including the regulation of over-the-counter and exchange-traded derivatives, as well as commodities, securities and structured transactions. She advises on national and cross-border compliance with G20 regulatory reforms, including the Dodd-Frank Wall Street Reform and Consumer Protection Act, the European Market Infrastructure Regulation (EMIR), the Markets in Financial Instruments Directive (MiFID II) and the Markets in Financial Instruments Regulation (MiFIR). She has deep experience in derivatives, covering documentation, structuring, compliance, regulatory and legal risk issues. She is a frequent speaker on international and US regulatory reform.

Prior to joining Katten, Carolyn was the European head of Allen & Overy LLP's US Regulatory practice. Before becoming a lawyer, she was the executive director and a board member of the International Swaps and Derivatives Association, Inc. Carolyn spent the first 13 years of her career as a derivatives trader and was part of the original swaps team at Chase Manhattan Bank, NA. She established the New York derivatives trading desk for Banque Nationale de Paris, and was the first vice president and manager of the Banque Indosuez International Capital Markets Group in New York.

### Memberships

- Association of the Bar of the City of New York
- Women in Listed Derivatives, Member and Mentor
- Alternative Investment Management Association, CFTC Working Group
- Futures Industry Association Futures Law and Compliance Division
- Panel of Recognised International Market Experts in Finance (P.R.I.M.E.)

### Advisories

- Brexit Update: What You Need to Know About the UK Parliamentary Vote (December 7, 2018)
- MiFID II Helpline (December 18, 2017)
- The EU PRIIPs Regulation for Fund Managers (December 1, 2017)
- Brexit: Implications for the Financial Services Industry (June 24, 2016)



## Recognition

*Chambers Global*,  
Banking & Finance,  
UK – Foreign expert,  
2013–2016; Banking  
& Finance, USA –  
Expert based abroad,  
2013–2018

*Legal 500 - UK*  
Individual, 2013,  
2015–2019

*Chambers UK*, 2014

HFM European Hedge  
Fund Services  
Award, 2015

## Education

JD, Fordham  
University School of  
Law, *cum laude*,  
Order of the Coif

MS, University of  
Rochester, Simon  
Graduate School of  
Business

BA, University of  
Virginia, *cum laude*

## Bar Admissions

New York

- Questions and Answers Concerning the Final Prudential Regulator Margin Rules for Non-Cleared Swaps (December 8, 2015)
- Highlights of the Final Prudential Regulator Margin Rules for Non-Cleared Swaps (November 10, 2015)
- CFTC Proposes Revisions to Pending Aggregation Rules (September 28, 2015)
- European Commission Publishes Delegated Regulation on Mandatory Clearing for OTC Interest Rate Derivatives (August 18, 2015)
- Securities Financing Transactions Regulation: Shining a Light on Shadow Banking (August 17, 2015)
- Recent Key Bitcoin and Virtual Currency Regulatory and Law Enforcement Developments (November 13, 2014)
- The Re-Proposed Margin Rules for Non-Cleared Swaps: Some Issues and Suggestions for End Users (October 31, 2014)
- SEC Adopts First Installment of Rules for Cross-Border Security-Based Swap Activity (July 16, 2014)
- CFTC Issues Updated Relief for Cross-Border Trading of Swaps on Qualifying Multilateral Trading Facilities in the European Union (April 24, 2014)
- IRS Issues Pronouncement on Virtual Currencies (April 3, 2014)
- CFTC Issues Relief for Cross-Border Trading of Swaps on Qualifying Multilateral Trading Facilities in the European Union (February 14, 2014)
- Bitcoin: Current US Regulatory Developments (November 26, 2013)
- CFTC Proposes Revised Position Limit Rules (November 12, 2013)
- CFTC Proposes Revised Aggregation Rules (November 7, 2013)
- CFTC Issues Final Guidance on Cross-Border Application of Swap Regulations (August 16, 2013)
- The Alternative Investment Fund Managers Directive – How Does It Affect Non-EU Managers? (March 19, 2013)
- The Limits of Delegation Under the Alternative Investment Fund Managers Directive (February 28, 2013)
- The European Financial Transaction Tax Proposal Returns (February 14, 2013)
- Preparing for UK Regulatory Change: An Overview of the New Framework (December 19, 2012)
- CFTC, SEC Finalize Swap Product Definitions (September 7, 2012)
- The CFTC's Proposed Guidance on Cross-Border Swap Regulation and Proposed Exemptive Order (July 10, 2012)
- CFTC and SEC Adopt Final Rules Further Defining "Swap Dealer," "Major Swap Participant" and "Eligible Contract Participant" (May 10, 2012)



- Managers of Private Investment Vehicles—Including Private Equity, Real Estate and Securitization Vehicles—That Use Futures or OTC Derivatives Should Consider Claiming CFTC 4.13(a)(4) Exemption by April 23, 2012 (April 20, 2012)
- Hedging Interest and FX Hedging: The Consequences of Having US Investors (April 17, 2012)
- CFTC Adopts Final Business Conduct Standards for Swap Dealers and Major Swap Participants (February 15, 2012)
- MiFID II—How It Affects Proprietary Traders and Algorithmic Traders (October 31, 2011)
- Alternative Pay to Play Recordkeeping Requirements Approved for Advisers to Registered Funds (September 21, 2011)
- Guide to Investment Adviser Registration (September 12, 2011)
- Guidelines from European Regulator Focus on High Frequency and Algorithmic Trading Obligations (August 18, 2011)
- Summary and Analysis of Dodd-Frank Rules for Investment Advisers (July 28, 2011)
- CFTC, SEC Provide Dodd-Frank Relief for Effective Date Concerns (June 20, 2011)

#### Articles

- Co-author, Questions and Answers Concerning the Final Prudential Regulator Margin Rules for Non-Cleared Swaps, *Derivatives* (January 2016)
- Author, Essential EMIR, *FIA Europe's Special Report—Derivatives Clearing 2015* (November 4, 2015)
- Co-author, EMIR: An Overview of the New Framework, *Journal of Investment Compliance* (April 2013)
- Co-author, Derivatives: US Issues, *Investment Management Law and Practice*, Oxford University Press (January 1, 2010)
- Co-author, The Road Toward Mandatory Registration for Fund Advisers and the Closure of Gaps, *Complanet* (December 3, 2009)
- Co-author, Hedge Fund Transparency Act: The End of Derivative-Linked Structured Products as We Know Them, *Derivatives Week* (May 16, 2009)

#### Books

- Co-author, *OTC Derivatives Regulation Under Dodd-Frank: A Guide to Registration, Reporting, Business Conduct, and Clearing*, Thomson Reuters, 2014 ed., Large Trader Reporting (2014)

#### Newsletters

- Author | *Corporate & Financial Weekly Digest* (Weekly)



### Speaking Engagements & Presentations

- Panelist | MiFID II Review: What's Changed, What Needs to Change, What's Still to be Done? | FOW Trading Amsterdam | Amsterdam (March 7, 2018)
- Presenter | *Global Financial Regulatory Reform: The End of Trading as We Know It* | PRIME Finance Annual Conference | The Hague, Netherlands (January 22, 2018)
- Presenter | *International Regulatory Developments including BREXIT* | ABA Derivatives & Futures Law Committee | Naples, Florida (January 19, 2018)
- Panelist | EU/MiFID II Position Limits and Other | CMC Regulation and Compliance Conference 2017 | Washington, DC (October 10, 2017)
- Presenter | *Position Limits: Preparing for Uncertainty* | FOW Regulation 2017 | London (September 6, 2017)
- Presenter | The MiFID II Primer: Third-Country Framework (July 27, 2017)
- Presenter | *MiFID II: the main challenges and drivers of change* | FOW Trading Scandinavia 2017 | Stockholm (May 18, 2017)
- Presenter | Financial Market Regulation: Ever-Evolving and Ever-Present | PRIME Finance Annual Conference | The Hague, Netherlands (January 23, 2017)
- Presenter | Brexit – What Does It Mean For The UK and For European Capital Markets? | FOW Derivatives World Central and Eastern Europe | Warsaw, Poland (November 8, 2016)
- Presenter | Commodity Derivatives: Increased Scope, Increased Requirements | FOW Regulation Conference | London, United Kingdom (September 8, 2016)
- Presenter | MiFID II: Where Are We Now? | IDX | London, United Kingdom (June 8, 2016)
- Presenter | International Perspectives on Regulatory Developments in the OTC Derivatives Markets | US Regulations for European Investment Firms | London, United Kingdom (May 24, 2016)
- Panelist | Commodity Markets in Scandinavia: Growing Opportunity, Growing Challenges | FOW Trading Scandinavia Conference | Stockholm, Sweden (April 28, 2016)
- Speaker | MiFID II Master Class | FOW Trading Amsterdam | Amsterdam, The Netherlands (March 10, 2016)
- Panelist | Regulatory and Cross-Border Issues for Proprietary Trading Firms | London, United Kingdom (February 4, 2016)
- Panelist | Bankers—Under Pressure | The 2016 Annual Conference of P.R.I.M.E. Finance | The Netherlands (January 25–26, 2016)
- Presenter | Cross-Border Security-Based Swap Transactions: Regulatory Updates for 2016 and Beyond | Webinar (December 15, 2015)



- Participant | MiFID II: The Good, the Bad and the Ugly | Derivatives World London: The Debates 2015 | London (December 8, 2015)
- Panelist | The Impact of MiFID II on Liquidity | Derivatives World Central and Eastern Europe | Warsaw, Poland (September 30, 2015)
- Panelist | Commodity Derivatives | FOW Regulation 2015: Translating Regulatory Change Into Business Opportunity | London, United Kingdom (September 8, 2015)
- Panelist | Global Regulatory Developments Impacting Asset Managers | Chicago, Illinois (June 30, 2015)
- Panel Chair | What's Different About Commodities? | International Derivatives Expo | London, United Kingdom (June 9–10, 2015)
- Panelist | The Future of Futurisation | FOW Trading Amsterdam 2015 | Amsterdam, Netherlands (March 17, 2015)
- Panelist | Clearer Waters: Transparency and Best Execution | Mifid II for Brokers | London, United Kingdom (September 9, 2014)
- Panelist | Best Execution & Open Access | 2014 IDX: International Derivatives Expo | London, United Kingdom (June 10–11, 2014)
- Presenter | The Year Ahead: Navigating the Regulatory Shoals | London, United Kingdom (February 26, 2014)
- Speaker | Increasing Legal Certainty and Reducing Systemic Risk: Legal and Market Views | P.R.I.M.E. Finance Annual Conference | The Hague, The Netherlands (January 27–28, 2014)
- Speaker | What Europeans Need to Know About US Regulation | IDX International Derivatives Expo | London, United Kingdom (June 25–26, 2013)
- Speaker | Still Separated by a Common Language: Trans-Atlantic Customer Protection Regimes for Cleared Derivatives | London, United Kingdom (January 17, 2013)
- Presenter | Swap Regulation After October 12—A Practical Guide | New York, New York (September 12, 2012)
- Speaker | The CFTC's Proposed Cross-Border Guidance: What It Means for You | London, United Kingdom (July 18, 2012)
- Speaker | What's in a Name? Understanding the New Dodd-Frank Rules Defining "Swap Dealer," "Major Swap Participant" and "Eligible Contract Participant" | London, United Kingdom (June 28, 2012)
- Panelist | The Future of OTC Derivatives and Bank Hedging | 2012 IAFE Annual Conference: Controlling Risk | New York, New York (June 1, 2012)
- Speaker | Compliance with the CFTC's Swap Data Recordkeeping and Reporting Requirements: Perpetual Motion? | London, United Kingdom (March 28, 2012)



- Presenter | The Devil Is in the Detail: Interpreting Master Agreements (Valuations, Measuring Loss, Set-Off and Tax Characterisation) | Opening Conference of P.R.I.M.E. Finance: Seminars on Dispute Resolution in the Financial Markets | The Hague, Netherlands (January 17, 2012)
- Panelist | The Cross-Border Impact of Dodd-Frank's Swap Regulations | Stockholm, Sweden (November 27, 2011)
- Presenter | Keeping Up with the Markets: Which Ones Do You Monitor? Who Decides? | Mondo Vision Surveillance & Compliance Seminar | London, United Kingdom (November 2, 2011)
- Speaker | After the Storm: Navigating the New World Order in Financial Services Regulation | ABA Section of International Law 2011 Fall Meeting | Dublin, Ireland (October 12, 2011)
- Panelist | The Changing World of Cross-Border Derivatives: Dodd-Frank, EMIR and What They Mean for You | London, United Kingdom (October 6, 2011)
- Panelist | Dodd-Frank Derivatives Update: The Implementation Challenge | New York, New York (June 21, 2011)
- Presenter | Clearing Commodity Products | ISDA Energy, Commodities and Developing Products Conference | London, United Kingdom (March 3, 2011)
- Presenter | Clearing Commodity Products | ISDA Symposium, ISDA Commodity Operations | London, United Kingdom (January 26, 2011)
- Presenter | Harmonizing US Regulation with Foreign Boards | Energy OTC Derivatives Futures & Swaps Summit | Washington, DC (September 21, 2010)
- Presenter | Documenting Freight Derivatives | ISDA Energy, Commodities and Developing Products Conference | London, United Kingdom (March 25, 2010)
- Speaker | US Regulatory Reform for OTC Derivatives and Asset Managers | G20 Asian Reform Conference | Hong Kong, China (October 15, 2009)
- Presenter | Food for Thought: Hedging the Hunger Crisis | 2008 IAFE Annual Conference: Investing Through Volatile Markets | New York, New York (January 25, 2008)